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WHAT IS SOLAR PPA?



A Power Purchase Agreement (PPA) is a creative financing mechanism in the solar energy industry that allows for significant savings to an end user with zero or very little capital investment. A third party will pay for and own the entire solar energy project including all the equipment and the installation. This third-party owner will then benefit from any tax incentives, grants, rebates, etc.

Then, for every kWh generated by the solar array, the end user pays the third-party owner an agreed-upon rate for that energy. This rate is typically structured and negotiated such that the investor/owner makes a reasonable return on their investment, while the end user saves a significant amount of money relative to the alternative of buying that energy from the Utility.

Between tax implications, physical space, utility policies, legal implications, rate structures, and other variables – every situation is unique and presents its own challenges. Harvest Solar can identify whether a PPA may work for any given scenario. If a particular situation or facility is a good candidate for a Solar PPA, Harvest will facilitate the third-party investor/owner to get the project to the finish line.

CONTACT US TODAY FOR YOUR FREE SITE ASSESSMENT

CONTACT US

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